



EMERSONS GREEN

TOWN COUNCIL

LGPS

Purchasing or assisting the purchase of Additional Pension

16(2)(e) Whether to make a regular Additional Pension Contribution (APC) to a member's account (part or whole funding this).

16(4)(d) Whether to make a lump sum Additional Pension Contribution (APC) to a member's account (part or whole funding this).

31 Whether to grant an additional pension to a member (up to £6,500 p.a.) pension.

Decision to allow flexible retirements

- 30(6) Whether all or some pension benefits can be paid if a member aged 55 or over reduces their hours/grade and continues to work (flexible retirement)

Provision to pay benefits early with a smaller or without a reduction.

30(8) Whether to waive the actuarial reduction on retirement. Or whether to waive the actuarial reduction on early retirement (age 55+) -for both active, deferred members & suspended tier 3 ill health pensions.

Transitional Regs: Schedule 2

1(1)(c) Whether to allow the rule of 85 to be 'switched on' for members who would normally meet the rule but who will not if they draw the benefits aged 55-59

- 2(1) On compassionate grounds - whether to waive the actuarial reduction.

Other

- 22(8 & 9) Whether to extend 12-month period to separate previous LG service
- 9 (3) Determine rate of employee contributions
- 100(6) Whether to extend 12-month period to allow a transfer-in of non-LG pension rights.

Emersons Green Parish Council has noted the discretionary powers above.

As a general rule EGTC would not normally make use of any such provisions, but in an exceptional case, and after having all relevant information regarding the case made available to Councillors. EGTC confirms that a decision as to whether to use one or more of the above discretions would be made at an appropriate Full Council meeting.

Each case would be considered upon its merits and the implications on our budget would need to be taken into account.

Signed **James Hunt**

Dated 21st of November 2024

Cllr James Hunt, Mayor