

Minutes of a Meeting of the Finance Committee

24 February 2022

Held in the Council Chamber at the Town Council office

Present: Councillor S Hill (Chairman), R Sunderland, J Hunt and D Somers

Absent: Councillors C Johnson, R Nichols, S Al Hassan and S Budd

In attendance: Kath MacConnachie (Town Clerk and Responsible Finance Officer)

Fin_2021.73. Election of Chairman for the meeting

As Councillor Johnson was absent from the meeting, it was **Resolved** to appoint Councillor Hill as Chairman for the meeting.

Fin_2021.74. Apologies

Apologies for absence had been received from Councillors Johnson, Nichols and Budd

Fin_2021.75. Declarations of interest under the Localism Act 2011

Councillor Sunderland declared an interest in relation to agenda item 6, 'Consideration of grant application from Friends of Emersons Green Park'.

Fin_2021.76. Public Participation

There were no members of the public in attendance.

Fin_2021.77. Minutes of the meeting held on 27 January 2022

It was **Resolved** that the minutes of 27 January were an accurate record of the meeting, and these were signed by the Chairman.

Fin_2021.78. Bank Statements and Bank Reconciliations for January 2022

Members inspected the bank statements and account reconciliations.

It was **Resolved** to approve the bank reconciliations for January 2021. These were signed by the Chairman.

Fin_2021.79. Consideration of grant application from Friends of Emersons Green Park

Councillor Sunderland left the meeting for the duration of this agenda item.

It was **Resolved** to award a grant of £4,500 to the Friends of Emersons Green Park towards for the Three Greens Festival 2022.

Action: Clerk

Councillor Sunderland re-joined the meeting.

Fin_2021.80. To authorise January payments as per the circulated schedule

It was **Resolved** to approve the payments schedule for February 2022 as circulated.

Action: Clerk and Councillor Nichols

Fin_2021.81. Bespoke Christmas streetlights quotation

The final costs of the bespoke Christmas lights from the 2021 children's competition had been received, at £627 and £680.

It was **Resolved** to proceed with the order of the two bespoke Christmas streetlights.

Action: Clerk

Fin_2021.82. Insurance 2022/23

The meeting considered quotes from Gallagher (formerly Came & Co) and BHIB. It was noted that both were local council specialists and that Gallagher were a broker, satisfying the requirement for a minimum of three quotes as per the Financial Regulations.

The three-year agreement with BHIB included a discounted annual rate of insurance and Parish Online mapping software subscription for free.

It was noted that the structure of the Town Council building was timber frame, and that this may not meet the definition of 'standard construction'. The Clerk undertook to notify the chosen insurer of this to ensure cover was appropriate.

It was **Resolved** to enter into a three-year contract with BHIB, as per the quotation (£1,920.40 per annum), including any additional charge resulting from the clarification of building construction type.

Action: Clerk

Fin_2021.83. Items to report from members

There were no items to report.

Fin_2021.84. Date of next meeting:

7.00pm on 24 March 2022 in the Council Chamber of Emersons Green Town Council