

EGTC Budget 2023-24 V6 FINAL

	ACTUAL 2021/22	BUDGET 2022/23	BUDGET 2023/24	CHANGE ON 22/23 BUDGET	2024/25 PROJECTED	2025/26 PROJECTED
Council tax base	6,471	6,728	6,956	228	7,070	7,184
Rate increase	0.5%	1.0%	10.0%	9.0%	8.2%	7.6%
Precept per household	39.60	39.99	43.99	4.00	47.61	51.54
<b>100 Income</b>						
1076 Precept	256,232	269,073	306,000	36,927	336,600	370,260
1080 Bank Interest Received	66	200	5,200	5,000	5,460	5,733
1125 CIL Receipts	24,799	20,000	90,000	70,000	45,000	22,500
1210 Pigeon Release	360	0	0	0	0	0
1220 Event Income	0	0	0	0	0	0
1310 Allotment Rent	233	2,870	3,300	430	3,465	3,638
1320 Wayleaves	80	80	100	20	105	110
<b>Income:</b>	<b>281,770</b>	<b>292,223</b>	<b>404,600</b>	<b>112,377</b>	<b>390,630</b>	<b>402,242</b>
<b>110 Staff</b>						
<b>Staff Expenditure:</b>	<b>67,358</b>	<b>70,170</b>	<b>201,000</b>	<b>130,830</b>	<b>211,050</b>	<b>221,603</b>
<b>120 Councillors</b>						
4120 Chairman's Allowance	0	200	248	48	260	273
4130 Councillors Expenses	0	100	100	0	105	110
<b>Councillors Expenditure:</b>	<b>0</b>	<b>300</b>	<b>348</b>	<b>48</b>	<b>365</b>	<b>384</b>
<b>130 Administration</b>						
4075 Mileage	15	100	1,000	900	1,050	1,103
4110 Training	426	1,146	4,000	2,854	4,200	4,410
4150 Audit Fees	1,395	1,500	1,700	200	1,785	1,874
4160 Insurance Premium	2,074	2,162	2,200	38	2,310	2,426
4170 Subscriptions	2,687	2,200	2,200	0	2,310	2,426
4200 Photocopier print charges	158	188	300	112	315	331
4205 Photocopier rental charges	419	400	400	0	420	441
4240 Professional/Legal Expenses	0	1,042	6,000	4,958	6,300	6,615
4245 Payroll costs	465	295	600	305	630	662
4260 Bank Charges	180	100	800	700	840	882
4270 IT Costs	3,191	6,000	20,000	14,000	21,000	22,050
<b>NEW</b> Website	0	0	3,600	3,600	3,780	3,969
4310 Communications	3,191	6,252	7,200	948	7,560	7,938
4320 Health and Safety	140	200	300	100	315	331
4330 Stationery	12	200	1,000	800	1,050	1,103
4335 Postage	20	50	200	150	210	221
4340 Miscellaneous	0	200	200	0	210	221
<b>Administration Expenditure:</b>	<b>14,373</b>	<b>22,035</b>	<b>51,700</b>	<b>29,665</b>	<b>54,285</b>	<b>56,999</b>
<b>140 Office</b>						
4210 Telephone	684	729	800	71	840	882
4215 Alarm monitor & maintenace	390	703	800	97	840	882
4218 Office Equipment	164	405	3,000	2,595	3,150	3,308
4220 Office Rates	4,990	0	0	0	0	0
4231 Gas - Office	494	782	1,200	419	1,260	1,323
4232 Electricity - Office	762	1,136	2,000	865	2,100	2,205
4233 Water - Office	118	200	300	100	315	331
4350 Maintenance	275	760	1,800	1,040	1,890	1,985
4362 Cleaning	2,377	2,080	2,800	720	2,940	3,087
4365 Waste collection	75	0	200	200	210	221
<b>Office Expenditure:</b>	<b>10,329</b>	<b>6,794</b>	<b>12,900</b>	<b>6,106</b>	<b>13,545</b>	<b>14,222</b>
<b>170 Grants and awards</b>						
4280 Grants awarded	14,510	20,000	20,000	0	21,000	22,050
4285 S137 funded expenditure	2,800	20,000	20,000	0	21,000	22,050
	<b>17,310</b>	<b>40,000</b>	<b>40,000</b>	<b>0</b>	<b>42,000</b>	<b>44,100</b>
<b>225 Asset Maintenance</b>						
4350 Maintenance	0	469	600	131	630	662
4362 Cleaning	350	797	2,500	1,703	2,625	2,756
<b>Asset Maintenance Expenditure:</b>	<b>350</b>	<b>1,266</b>	<b>3,100</b>	<b>1,834</b>	<b>3,255</b>	<b>3,418</b>
<b>240 Christmas Lights</b>						
4410 Christmas Lights	6,022	8,500	9,500	1,000	9,975	10,474
<b>Christmas Lights Expenditure:</b>	<b>6,022</b>	<b>8,500</b>	<b>9,500</b>	<b>1,000</b>	<b>9,975</b>	<b>10,474</b>
<b>250 Youth Leisure</b>						
4190 Room Hire	0	0	21,000	21,000	22,050	23,153
4420 Youth Leisure	9,134	25,000	27,500	2,500	28,875	30,319
<b>Youth Leisure Expenditure:</b>	<b>9,134</b>	<b>25,000</b>	<b>48,500</b>	<b>23,500</b>	<b>50,925</b>	<b>53,471</b>
<b>260 Open Spaces</b>						
4230 Water - Allotments	564	700	800	100	840	882
<b>NEW</b> Allotment rent to South Glos	0	0	700	700	735	772

4350 Maintenance	7,078	10,143	16,000	5,857	16,800	17,640
4351 Allotments Maintenance	4,446	2,170	2,800	630	2,940	3,087
4352 Trees	5,580	1,824	5,000	3,177	5,250	5,513
4354 Grass Cutting and Path Maintenance	12,564	17,000	20,000	3,000	21,000	22,050
4355 Litter Picking	4,080	4,689	10,000	5,311	10,500	11,025
4356 Floral displays	19	500	800	300	840	882
4358 Surveys	0	3,500	500	-3,000	525	551
4430 Locks	28	0	100	100	105	110
5352 SGC Bin Contract	6,801	9,474	14,000	4,526	14,700	15,435
<b>NEW</b> Recycling Waste Collection	0	0	2,000	2,000	2,100	2,205
<b>Open Spaces Expenditure:</b>	<b>41,160</b>	<b>50,000</b>	<b>72,700</b>	<b>22,700</b>	<b>76,335</b>	<b>80,152</b>
<b>NEW</b> Climate & Environmental						
Miscellaneous	0	1,500	1,500	0	1,575	1,654
<b>Climate &amp; Environmental Expenditure:</b>	<b>0</b>	<b>1,500</b>	<b>1,500</b>	<b>0</b>	<b>1,575</b>	<b>1,654</b>
<b>310 Events</b>						
4450 Events	266	4,500	10,000	5,500	10,500	11,025
<b>NEW</b> Calendar	0	0	2,000	2,000	2,100	2,205
<b>Events Expenditure:</b>	<b>266</b>	<b>4,500</b>	<b>12,000</b>	<b>7,500</b>	<b>12,600</b>	<b>13,230</b>
				0	0	
				0		
<b>Grand Totals:- Income</b>	<b>281,770</b>	<b>292,223</b>	<b>404,600</b>	<b>112,377</b>	<b>390,630</b>	<b>402,242</b>
<b>Expenditure</b>	<b>166,302</b>	<b>230,065</b>	<b>453,248</b>	<b>223,183</b>	<b>475,910</b>	<b>499,706</b>
<b>Net Income over Expenditure</b>	<b>115,468</b>	<b>62,158</b>	<b>-48,648</b>	<b>-110,806</b>	<b>-85,280</b>	<b>-97,464</b>
<b>Movement to/(from) Reserves</b>	<b>115,468</b>	<b>62,158</b>	<b>-48,648</b>	<b>-110,806</b>	<b>-85,280</b>	<b>-97,464</b>

#### RESERVES SUMMARY

2022/23 current reserves** carried forward	737,752
2022/23 YE budgeted movement to reserves	62,158
2022/23 YE budgeted movement to reserves	-48,648
	<b>751,261 (X)</b>

#### INDICATIVE RESERVES ALLOCATION YE 2023/24\*\*\*:

	CURRENT	2022/23 YE FORECAST	2023/24 BUDGET (Y)	CHANGE ON CURRENT	INDICATIVE YE 2023/24	INDICATIVE YE 2024/25
327 EMR General reserves****	175,614	237,772	142,000	-33614	168,300	185,130
328 EMR Youth Project (Rename)	487,435	487,435	466,435	-21,000	466,435	0
331 EMR CIL Community Project	0	0	0	0	0	0
329 EMR Professional/Legal Expenses fund	2,000	2,000	50,000	48,000	50,000	50,000
330 EMR Elections fund	8,836	8,836	20,000	11,164	22,000	23,000
332 EMR S106 2020 allotment revenue	826	826	826	0	0	0
<b>NEW</b> EMR Buildings and Asset Improvements	0	0	30,000	30,000	30,000	30,000
<b>NEW</b> EMR IT Hardware	0	0	25,000	25,000	25,000	25,000
<b>NEW</b> EMR Trees and Surveys	0	0	12,000	12,000	15,000	17,000
Staff Relocation Costs	0	0	5,000	5,000	5,000	5,000
<b>TOTAL:</b>	<b>674,711</b>	<b>736,869</b>	<b>751,261</b>	<b>76,550</b>	<b>781,735</b>	<b>335,130</b>

\*balance transferred to EMR

\*\*Dec22

X-Y Balance 0

\*\*\*2023/24 reserve levels subject to 2022/23 YE surplus. No CIL.

\*\*\*\*6 months precept